

December 13, 2024

To All

Company Name Frontier Management Inc.  
 Representative Shoichiro Onishi,  
 President & Executive Officer  
 (TSE Prime Market Code No. 7038)  
 Contact Hiroaki Hamada,  
 Executive Officer, Head of Company  
 Planning and Administration Department  
 (TEL. +81-3-6862-8335)

### Notice of Change of representative director

We hereby announce that at a meeting of the Board of Directors held today, we have resolved to make the following changes to our representative directors.

#### 1.Reason for change

In order to review the management structure as a countermeasure against the deterioration in business performance in the fiscal year ending December 2024, Mr. Shoichiro Onishi, Representative Director, President and Executive Officer, will be appointed as Representative Director Chairman of the board (CEO), and Mr. Akinori Nishida, Managing Executive Officer, will be appointed as Representative Director, President and Executive Officer (COO), to establish a management structure that clarifies authority and roles.

#### 2.Name and title of the newly appointed representative director

Name: Mr. Akinori Nishida

Title: Representative Director, President and Executive Officer (COO)

#### 3.Biographies of newly appointed representative directors

Date of birth	Brief personal history	Number of shares held
Born July 23, 1970	Apr. 1996 joined hamada accounting office Apr. 1999 Joined Okano Godo Office (now Tax Accountant Corporation Nagomi) Jul. 2003 Joined Suite Garden Co., Ltd. (formerly Takarabne Co., Ltd./present Yamazaki Baking Co., Ltd.) Apr. 2004 Appointed General Manager of Corporate Planning Department Apr. 2006 Executive officer Vice President, General Manager of Administration Division Jul. 2007 Joined Frontier Management Inc. Director Mar. 2008 senior director of the company Mar. 2010 managing director of the company Sep. 2012 Representative Director and Senior Managing Director of Frontier Turnaround Inc. (seconded from Frontier Management Inc. to a 100% owned subsidiary)	61,900 shares

	<p>July 2016 President and Representative Director of Frontier Turnaround Inc.</p> <p>Apr. 2017 Managing Executive Officer of Frontier Management Inc.</p> <p>Mar. 2024 Senior Managing Executive Officer (current position)</p>	
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4.Scheduled assumption of title

March 27, 2025

5.Other Matters

Mr. Akinori Nishida is scheduled to be elected by our Board of Directors to be held on February 13, 2025, as a candidate for new director to be proposed at our 18th Ordinary General Meeting of Shareholders to be held on March 27, 2025 (hereinafter referred to as the "General Meeting").

In addition, after Mr. Akinori Nishida is elected as a director at the general meeting, he will be elected as a representative director at the Board of Directors meeting to be held after the general meeting.