

December 13, 2024

To All

Company Name Frontier Management Inc.
 Representative Shoichiro Onishi,
 President & Executive Officer
 (TSE Prime Market Code No. 7038)
 Contact Hiroaki Hamada,
 Executive Officer, Head of Company
 Planning and Administration Department
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Notice of Personnel Changes

We hereby announce that the following personnel changes have been resolved at the Board of Directors meeting held today.

1. Appointment of directors and executive officers (as of January 1, 2025)

Name	New position	Former position
Shoichiro Onishi	Representative Director <u>Chairman of the board (CEO)</u> <u>Global Head of Mergers & Acquisition,</u>	Representative Director <u>President and Executive Officer</u>
Akinori Nishida	<u>President and Executive Officer (COO)</u> Head of Management Executive Support Department (co)	<u>Senior Managing Executive Officer</u> Head of Management Executive Support Department
Sumio Nishizawa	<u>Deputy President Executive Officer</u> Head of Business Development Department <u>and Head of Marketing Division</u> and Head of Osaka Branch, Head of Fukuoka Branch	<u>Senior Managing Executive Officer</u> Head of Business Development Department and Head of Osaka Branch, Head of Fukuoka Branch,
Tadaaki Komori	<u>Adviser</u>	<u>Deputy President Executive Officer</u> <u>Global Head of Mergers & Acquisition,</u> <u>Head of Marketing Division</u>

2. Appointment of directors (as of March 27, 2025)

Name	New position	Former position
Akinori Nishida	<u>Representative Director</u> President and Executive Officer (COO) [NOTE] Head of Management Executive Support Department (co)	President and Executive Officer (COO) Head of Management Executive Support Department (co)

[NOTE] Mr. Akinori Nishida is scheduled to be elected by our Board of Directors to be held on February 13, 2025, as a candidate for new director to be proposed at our 18th Ordinary General Meeting of Shareholders to be held on March 27, 2025 (hereinafter referred to as the "General Meeting").

In addition, after Mr. Akinori Nishida is elected as a director at the general meeting, he will be elected as a representative director at the Board of Directors meeting to be held after the general meeting.

Please refer to the "Notice of Change of representative director " disclosed today for details on this change.