

April 18, 2024

To All

Company Name Frontier Management Inc.  
Representative Shoichiro Onishi, Representative Director,  
President & Executive Officer  
(Stock code: 7038 The Prime Market of  
Tokyo Stock Exchange)  
Contact Hiroaki Hamada,  
Executive Officer, Head of Company  
Planning and Administration Department  
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### Notice of Completion of Allocation of Stock Issued as Restricted Stock Awards

Frontier Management Inc. (hereafter the “FMI”) are pleased to announce that the allocation procedures for the issuance of new shares as restricted stock awards decided by resolution of FMI’s Board of Directors on March 27, 2024 have been completed today. For more information on this matter, please refer to the March 27, 2024 "Notice of Issuance of New Shares as Restricted Stock Awards."

#### Outline of new share issuance

(1) Allotment date of shares for subscription	April 18, 2024
(2) Type and number of shares to be issued	13,936 shares of FMI’s common stock
(3) Issue price	JPY 1,679 per share
(4) Total issuance	JPY 23,398,544
(5) Persons to whom shares will be allotted and the number of such persons and shares to be allotted	2 of FMI’s directors (excluding directors who are Audit & Supervisory Committee Members and outside directors) 13,936 shares