

February 14, 2024

To All

Company Name Frontier Management Inc.
 Representative Shoichiro Onishi, Representative Director,
 President & Executive Officer
 (Stock code: 7038 The Prime Market of
 Tokyo Stock Exchange)
 Contact Hiroaki Hamada,
 Executive Officer, Head of Company
 Planning and Administration Department
 (TEL. +81-3-6862-8335)

Notice of Changes in Executive Officers

Frontier Management Inc. (the “Company”) hereby announces that at the Board of Directors' meeting held today, the Company has resolved to change its Executive Officers effective March 1, 2024, as follows.

1. Executive Officers

Name	Title	Promotion and new appointment
Shoichiro Onishi	Representative Director, President and Executive Officer Representative Director, FCD Partners Inc. Representative Director and President, Frontier Capital Inc.	
Tadaaki Komori	Director of the Board, Deputy President and Executive Officer Head of M&A Advisory Department Head of Marketing Division	
Sumio Nishizawa	Senior Managing Executive Officer Head of Business Development Department Head of Osaka Branch Head of Fukuoka Branch Adviser, Frontier Capital Inc.	Promotion
Akinori Nishida	Senior Managing Executive Officer Head of Management Executive Support Department	Promotion
Yoshiaki Shiraishi	Executive Officer Co-Head of Company Planning and Administration Department Head of Company Planning Division Head of Value Creation Platform Department	New appointment
Yoshiki Nakamura	Executive Officer Head of Professional Service Department Head of Professional Service Division Head of Transaction Advisory Division Head of Healthcare Business Section	New appointment

Hiroaki Hamada	Executive Officer Co-Head of Company Planning and Administration Department Co-Head of Administration Division Auditor, Frontier Management (Shanghai) Inc. Audit & Supervisory Board Member, Celebrain Corporation Audit & Supervisory Board Member, Frontier Capital Inc.	
Shinji Hikoe	Executive Officer Co-Head of Consumer Strategy & Operation Department	
Kyogo Murase	Executive Officer Co-Head of Industrial Strategy & Operation Department	New appointment
Tomohiro Murata	Executive Officer Head of Industry Research Department	
Masaya Yajima	Executive Officer Co-CIO and Head of Investment Business Department in Frontier Capital Inc., seconded from Company Planning and Administration Department	