

February 14, 2024

To All

Company Name Frontier Management Inc.
Representative Shoichiro Onishi, Representative Director,
President & Executive Officer
(Stock code: 7038 The Prime Market of
Tokyo Stock Exchange)
Contact Hiroaki Hamada,
Executive Officer, Head of Company
Planning and Administration Department
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Notice of Change of Representative Director

Frontier Management Inc. (the “Company”) announces that it has made a resolution at the Board of Directors meeting held today to change the Representative Director as follows.

1. Reason for the transfer

Due to personal reasons.

2. Name and title of the representative director

(Retired) Name: Masahiro Matsuoka

Former Title: Representative Director, Co-President and Executive Officer

New Position: Director

*With the retirement of Mr. Masahiro Matsuoka, Representative Director Shoichiro Onishi will become President and Executive Officer.

*Mr. Masahiro Matsuoka is scheduled to retire from a Director of the Company at the conclusion of the 17th Ordinary General Meeting of Shareholders on March 27, 2024.

3. Date of transfer

February 14, 2024