

January 14, 2022

To All

Company Name	Frontier Management Inc.
Representative	Shoichiro Onishi, Co-President & Executive Officer (TSE First Section Code No. 7038)
Contact	Hiroaki Hamada, Executive Officer, Head of Company Planning and Administration Department (TEL. +81-3-6862-8335)

### **Notice of Discontinuation of the Nagano Branch**

We are pleased to inform you that at the Board of Directors meeting held today, we have resolved to abolish the branches as follows.

#### Notes

1. Overview of Branch Abolishment

Branch Nagano Branch to be abolished

Location: Choei Daiichi Bldg. 3F 1282-11 Minamiishido-cho, Nagano City, Nagano 380-0824 Japan

Scheduled date of abandonment: April 13, 2022

2. Reason for abolition

We have decided to abolish the Nagano Branch in order to improve the efficiency of operations by consolidating bases.

3. Impact on business performance

The businesses of the Nagano Branch will be handed over to the head office, so there will be no impact on operating revenues. In addition, we expect to incur one-time expenses associated with the closure of our branches, which are minimal and, after the closure of our branches, we expect to reduce rent and other costs.

[Media Contact ]

IR/PR incharge, E-mail:PR@frontier-mgmt.com