



March 11, 2021

To All

Company Name Frontier Management Inc.

Representative Shoichiro Onishi

Co-President

(TSE First Section Code No. 7038)

Contact Junko Koshino

Executive Officer,

Head of Company Strategy Division

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Notice of the Results of the Purchase of Treasury Stock through ToSTNeT-3

Frontier Management Inc. (hereafter the "Company") hereby announced that the Company has executed the purchase of treasury stock with respect to the notice on March 10, 2021.

1. Background

The Company will implement for capital efficiency and flexible execution of capital policies in response to business environment changes.

2. Details

| (1) | Type of shares | Common shares of the Company |
|-----|------------------------|--|
| (2) | Total number of shares | 160,000 shares |
| (3) | Total amount | JPY270,080,000 |
| (4) | Date | March 11, 2021 |
| (5) | Method | Purchase through ToSTNeT-3 of the Tokyo Stock Exchange |

(Reference) Details of the resolution related to the purchase of the treasury stock (announced on March 10, 2021)

| (1) | Type of shares | Common shares of the Company |
|-----|------------------------|------------------------------|
| (2) | Total number of shares | 180,000 shares |
| (3) | Total amount | JPY303,840,000 |